



Tahseen Sayed
Director, Caribbean
Latin America and the Caribbean Region

September 18, 2020

Lic. Miguel Ceara-Hatton
Minister
Ministry of Economy, Planning and Development
Santo Domingo, Dominican Republic

Dear Minister Ceara-Hatton:

Third Amendment to the Letter of Intent between the International Bank for Reconstruction and Development, acting as the trustee of the Carbon Fund of the Forest Carbon Partnership Facility, and the Dominican Republic dated June 2, 2016 with respect to the Emission Reduction Program of the Dominican Republic: Contributions to Sustainable Livelihoods of Rural Communities and Carbon Enhancements

We refer to the Letter of Intent between the International Bank for Reconstruction and Development (“**IBRD**”) acting as the trustee (“**Trustee**”) of the Carbon Fund of the Forest Carbon Partnership Facility (“**Carbon Fund**”) and the Dominican Republic (“**Program Entity**”), and together referred to as “**Parties**”) dated June 2, 2016 (“**Letter of Intent**”), as amended on June 6, 2018 and January 22, 2020 with respect to the Emission Reduction Program of the Dominican Republic: Contributions to Sustainable Livelihoods of Rural Communities and Carbon Enhancements. Capitalized terms used in this amendment letter shall have the same meaning ascribed to them in the Letter of Intent.

1. The Parties agree to herewith further amend the Letter of Intent as follows:
 - (a) Section 3.3 of the Letter of Intent shall be deleted in its entirety and replaced as follows:

“**3.3** The Parties agree that, following the submission of the ER Program Document to the Carbon Fund of the FCPF and provided that the Carbon Fund of the FCPF decides to proceed with ERPA negotiations (“**ERPA Negotiation Start Date**”), the Parties will use all reasonable endeavors to negotiate and execute an ERPA in good faith and on the basis of the terms of this Letter of Intent, within the remaining part of the Exclusivity Period (i.e. the period from the ERPA Negotiation Start Date to the end of the Exclusivity Period). In the event that the remaining part of the Exclusivity Period is less than ten (10) months (“**ERPA Negotiation Period**”), the Exclusivity Period shall extend to the end of the ERPA Negotiation Period, but in any case, no later than November 30, 2020.”

2. Unless expressly provided for otherwise in this amendment letter, all other provisions of the Letter of Intent shall remain unchanged and in full force and effect.

Please confirm your agreement to the foregoing amendment letter by countersigning the received copies in the spaces provided below and return it to me in care of the Carbon Finance Unit, MC-3-309, the World Bank, 1818 H Street, Washington D.C. 20433, U.S.A. Following your countersignature, the provisions of this amendment letter shall become effective on the date of this letter.

Sincerely



Tahseen Sayed
Director, Caribbean
Latin America and the Caribbean Region

AGREED AND CONFIRMED:

On behalf of the Dominican Republic:



Name: Miguel Ceara-Hatton

Title: Minister of Economy, Planning and Development